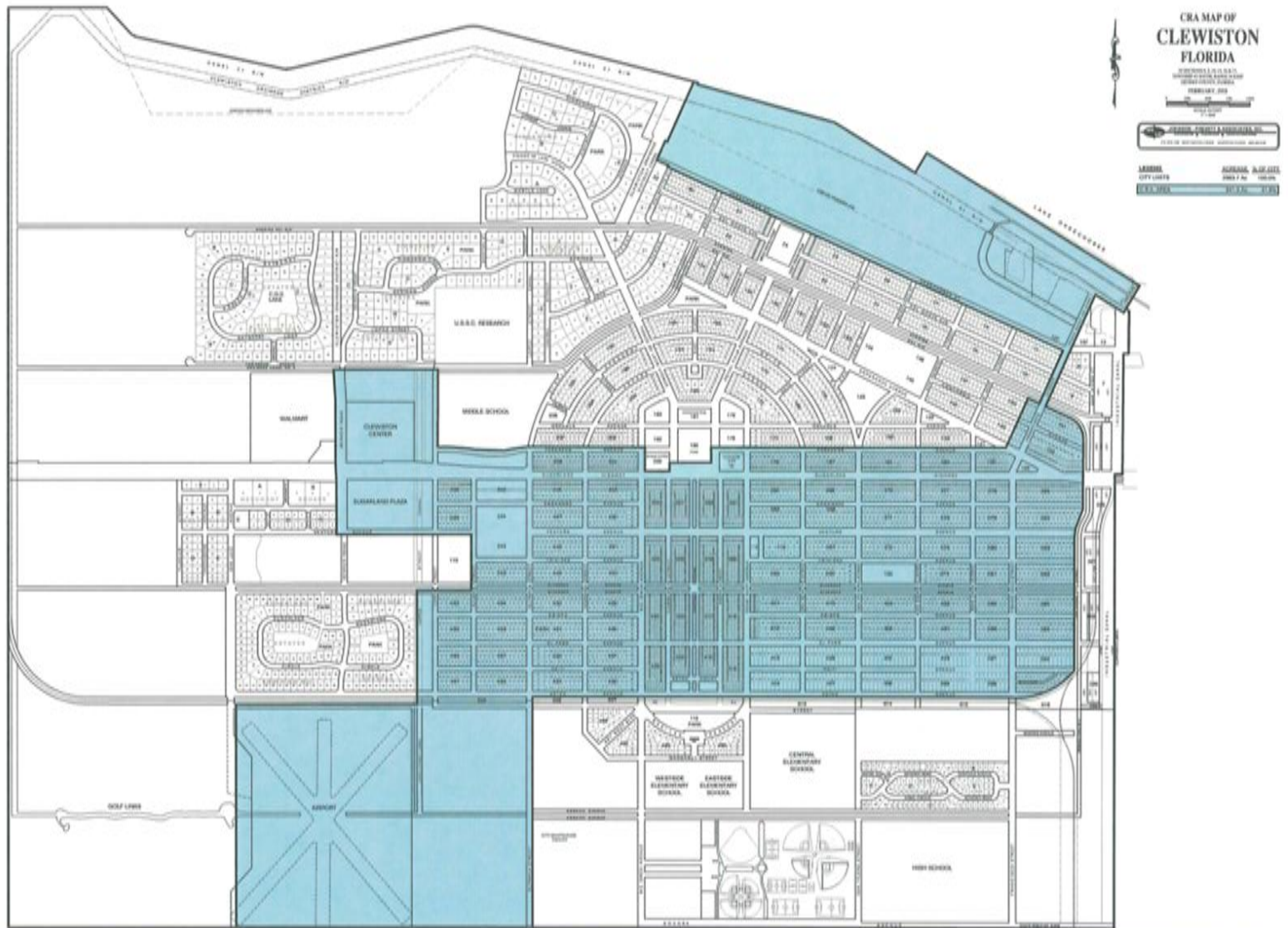


CITY OF CLEWISTON

COMMUNITY REDEVELOPMENT AGENCY FY 2012 ACTIVITIES REPORT

CRA Boundary Map



FINANCIAL STATUS AS OF 09/30/2012

FY 2012 Budget	Budget	Actual	Balance
REVENUE			
City TIF	0.00	0.00	0.00
County TIF	0.00	0.00	0.00
Interest Earned (Oct. 2011 through Aug. 2012)	200.00	242.56	(42.56)
Transfer from Reserves (BBF prior Years receipts)	70,300.00	29,078.83	41,221.17
			0.00
Total	70,500.00	29,321.39	41,178.61
EXPENDITURES			
Travel & Per Diem	788.00	192.00	596.00
Operating Supplies	500.00	254.39	245.61
Grants Other (Façade)	20,000.00	8,875.00	11,125.00
Grants SE Sewer 2nd of 10 ann'l payments	20,000.00	20,000.00	0.00
Contingent Expenses	29,212.00	0.00	29,212.00
			0.00
Total	70,500.00	29,321.39	41,178.61
Net Revenue over(under) Expenditures	0.00	0.00	

Bank Account Activity	Deposits	Withdrawals	Balance
Beginning Balance 10/01/2011			128,900.11
Interest Earned October 2011	5.47		128,905.58
Interest Earned November 2011	26.43		128,932.01
Interest Earned December 2011	26.44		128,958.45
Interest Earned January 2012	28.17		128,986.62
Interest Earned February 2012	26.23		129,012.85
Interest Earned March 2012	23.77		129,036.62
Interest Earned April 2012	22.68		129,059.30
Interest Earned May 2012	20.49		129,079.79
Interest Earned June 2012	22.55		129,102.34
Interest Earned July 2012	19.14		129,121.48
Interest Earned August 2012	21.19		129,142.67
Interest Earned September 2012	21.88		129,164.55
City TIF	0.00		129,164.55
County TIF	0.00		129,164.55
Purchased CRA Checks		79.39	129,085.16
Fl. Redevelopment Assn. Conference		192.00	128,893.16
Annual Special District Fee		175.00	128,718.16
Paid 2nd of 10 annual payments for SE Sewer Expansion		20,000.00	108,718.16
2 ea. John Perry Façade Grants		8,875.00	99,843.16
Ending Balance 09/30/2012			99,843.16
Totals	264.44	29,321.39	

Facade Grants Approved	Amount Awarded	Amount Paid	Balance
FY 2010 Award: John Perry	5,000.00	5,000.00	0.00
FY 2011 Award: John Perry	3,875.00	3,875.00	0.00
FY 2012 Award: J'LU Corp.	325.00	0.00	325.00
Totals	14,200.00	8,875.00	5,325.00

SUMMATION	
Cash Balance	99,843.16
Incomplete Facade Grants	(325.00)
Subtotal	99,518.16
FY 2013 Budget Expenses paid with Cash Balance	(20,500.00)
Available for FY 2014 Budget	99,518.16
Balance of SE Sewer Award (\$20,000/yr., 8 yr. left) @ 9/30/12	160,000.00

HISTORY

- The CRA was formally approved on February 21, 2005 by City Ordinance 2005-01 which defined the CRA boundary and conferred the powers of the CRA upon the City Commission.
- On May 21, 2007 the City adopted:
 - Ordinance 2007-04 which created the Community Redevelopment Advisory Board
 - Ordinance 2007-06 which set forth the Community Redevelopment Plan as prepared by MJA Consulting.
 - Ordinance 2007-07 which established the Redevelopment Trust Fund.
- The CRA encompassed 772 acres with a 10/01/2006 base year taxable value of \$74,085,720.
- **Fiscal Year 2008** was its first year of operation. The Tax Increment Value (the increase or decrease in taxable value as compared to the base year value) was \$15,105,820 which generated \$80,853 from City, and \$93,279 from County Ad Valorem taxes. That first year the CRA also received \$34,954.76 which was 25% of the net proceeds from the sale of 5.9 acres of the park of commerce and \$70,000 from the General Fund to help pay for the Arcade Drainage Project.
- The Facade Grant Program was initiated with \$50,000 being made available annually for approved projects.
- Projects started that FY were:
 - N. Francisco Landscape Project \$ 4,440.00
 - Arcade Drainage Project \$115,550.05 Amount paid in FY '08 for project

- **Fiscal Year 2009.** The Tax Increment Value was \$19,430,590 which generated \$114,834 from City, and \$119,984 from County Ad Valorem taxes.
- Projects paid in FY 2009 were:

– Arcade Drainage Project	\$109,585.71	Paid in FY '09 to complete the project
– Recreational Vehicle Park Appraisal	\$ 3,750.00	Property appraised to high for additional CRA consideration.
– Ventura Avenue Rehab. Project	\$ 19,106.25	Amount Paid in FY '09 for project
- Façade Grants paid FY 2009

– Florida's Finest	\$ 2,466.00
– Sign-A-Rama	\$ 5,000.00
- **Fiscal Year 2010.** The Tax Increment Value dropped to \$14,437,982 which generated \$85,328 from City, and \$89,155 from County Ad Valorem taxes. The CRA also received a \$250,000 grant from the SFWMD for the Ventura Avenue Stormwater Improvement project. Expanded CRA Boundaries adding an additional 201 acres was approved by Ordinance 2010-02 on February 15, 2012. It's base year taxable value as of 10/01/2010 is \$10,929,230.
- Projects paid in FY 2010 were:

– Ventura Avenue Rehab. Project	\$362,067.99	Amount Paid to four (4) vendors. Project completed.
– CRA border expansion	\$ 5,800.00	Paid to document qualifications for additional area and mapping.
– Park of Commerce appraisal	\$ 1,600.00	
– Highway 27 Banners	\$ 5,441.50	
– CRA "Beauty Spot" signs	\$ 172.02	
- Façade Grants paid FY 2010

– Masonic Lodge	\$ 2,190.00
– ABC Transfer, Inc.	\$ 1,700.00
– Praxair Distributer, Inc.	\$ 2,250.00
– Zinal Hospitality, Inc.	\$ 5,000.00
– McGahee & Perez, PL	\$ 10,000.00
- The CRA granted the Water & Sewer fund \$322,000 to help pay for the S.W. Sewer Expansion project. \$122,000 paid in FY-2010 was used for construction costs. The remaining \$200,000 is being paid over 10 years to help pay the 1st Bank loan used for that project.

- **Fiscal Year 2011.** The Tax Increment Value dropped further to \$2,690,160 which generated \$15,899 from City, and \$16,612 from County Ad Valorem taxes.
- Projects paid in FY 2011 were:
 - San Pedro Project \$ 7,623.47 Amount Paid. Project completed.
- Façade Grants paid FY 2011
 - Pittman Enterprises & Properties, LLC \$ 5,000.00
 - Little Einstein’s Preschool \$ 4,197.00
 - Perry, Albert L. \$ 2,916.67
- The 1st \$20,000 of the 10 year distribution of the \$200,000 balance of the CRA grant to the Water & Sewer fund for the S.W. Sewer Expansion project of FY 2010.
- **Fiscal Year 2012.** The Tax Increment Values dropped below the base year values. No TIF Ad Valorem taxes were generated.
- Projects paid in FY 2012 were:
 - None.
- Façade Grants paid FY 2012
 - Perry, John C. \$ 5,000.00
 - Perry, John C. \$ 3,875.00
- The 2nd \$20,000 of the 10 year distribution of the \$200,000 balance of the CRA grant to the Water & Sewer fund for the S.W. Sewer Expansion project of FY 2010.